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May 15, 2024

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (Under Japanese GAAP)

Company name: Koatsu Gas Kogyo Co., Ltd.  
 Stock Exchange Listing: Tokyo  
 Securities code: 4097  
 URL: <https://www.koatsugas.co.jp>  
 Representative: President and Representative Director Motonari Kuroki  
 Inquiries: Managing Executive Officer Yoshihiro Ikeda  
 Telephone: +81-6-7711-2570  
 Scheduled date of annual general meeting of shareholders: June 25, 2024  
 Scheduled date to commence dividend payments: June 26, 2024  
 Scheduled date to file annual securities report: June 25, 2024  
 Preparation of supplementary material on financial results: None  
 Holding of financial results briefing: None (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

#### (1) Consolidated operating results (Percentages indicate year-on-year changes)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2024	93,275	1.9	5,737	12.1	6,657	14.6	4,503	14.2
March 31, 2023	91,469	10.8	5,116	8.3	5,809	7.5	3,941	(5.0)

Note: Comprehensive income Year ended March 2024: ¥8,438 million [108.0 %]  
 Year ended March 2023: ¥4,056 million [20.1 %]

Fiscal year ended	Earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2024	81.57	—	6.2	5.8	6.1
March 31, 2023	71.40	—	5.8	5.6	5.5

Reference: Equity in earnings of affiliated companies  
 Year ended March 2024: ¥— million  
 Year ended March 2023: ¥— million

#### (2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2024	120,184	76,451	63.0	1,371.58
March 31, 2023	107,506	69,070	63.6	1,239.23

Reference: Shareholders' Equity  
 As of March 31, 2024: ¥75,716 million  
 As of March 31, 2023: ¥68,410 million

### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2024	8,103	(5,787)	391	28,454
March 31, 2023	5,652	(6,672)	3,232	25,884

### 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2023	—	8.00	—	10.00	18.00	993	25.2	1.4
Fiscal year ended March 31, 2024	—	9.00	—	11.00	20.00	1,104	24.5	1.5
Fiscal year ending March 31, 2025 (Forecast)	—	10.00	—	10.00	20.00		23.1	

Note: Breakdown of year-end dividend for the fiscal year ended March 31, 2023

Ordinary dividend 8.00 yen

Commemorative dividend 2.00 yen

### 3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	48,000	7.1	2,900	10.6	3,300	2.4	2,200	(0.8)	39.58
Full year	100,000	7.2	6,600	15.0	7,200	8.1	4,800	6.5	86.36

### 4. Notes

(1) Changes in significant subsidiaries during the year ended March 31, 2024

(changes in specified subsidiaries resulting in the change in scope of consolidation): None

Newly included: — companies (Company name)

Excluded: — companies (Company name)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2024	55,577,526 shares	As of March 31, 2023	55,577,526 shares
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(ii) Number of treasury shares at the end of the period

As of March 31, 2024	373,793 shares	As of March 31, 2023	373,494 shares
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(iii) Average number of shares during the period

Year ended March 31, 2024	55,203,863 shares	Year ended March 31, 2023	55,204,052 shares
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**[Reference] Overview of non-consolidated financial results**

**1. Non-consolidated financial results for the fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)**

**(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

Year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2024	54,758	1.7	3,360	16.4	4,884	10.9	3,467	4.7
March 31, 2023	53,812	10.6	2,886	(0.5)	4,403	4.7	3,310	10.8

Year ended	Earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2024	62.81	—
March 31, 2023	59.97	—

**(2) Non-consolidated financial position**

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2024	98,960	61,633	62.2	1,116.47
March 31, 2023	89,061	56,132	63.0	1,016.82

Reference: Equity

As of March 31, 2024: ¥61,633 million  
As of March 31, 2023: ¥56,132 million

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

Any forward-looking statements in the report, including results forecasts, are based on certain assumptions that were deemed rational as well as information currently available to the Company at this time. These statements do not purport that the Company pledges to realize such statements. Actual business and other results may differ substantially due to various factors.