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August 9, 2024

Consolidated Financial Results for the Three Months Ended June 31, 2024 (Under Japanese GAAP)

Company name: Koatsu Gas Kogyo Co., Ltd.
 Stock Exchange Listing: Tokyo
 Securities code: 4097
 URL: <https://www.koatsugas.co.jp>
 Representative: President and Representative Director Motonari Kuroki
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 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on quarterly financial result: None
 Holding of quarterly financial results briefing: None

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2024 (April 1, 2024 – June 30, 2024)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
June 30, 2024	23,665	6.3	1,529	15.3	2,052	17.8	1,388	12.8
June 30, 2023	22,252	3.4	1,325	8.8	1,742	8.3	1,230	17.2

(Note) Comprehensive income

For the Three months ended June 30, 2024: 1,377 million yen [(39.5)%]
 For the Three months ended June 30, 2023: 2,280 million yen [172.5%]

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended				
June 30, 2024	25.15		—	
June 30, 2023	22.28		—	

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of			
June 30, 2024	121,141	77,178	63.1
March 31, 2024	120,184	76,451	63.0

(Reference) Shareholders' Equity As of June 30, 2024: 76,446 million yen
 As of March 31, 2024: 75,716 million yen

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	—	9.00	—	11.00	20.00
Fiscal year ending March 31, 2025	—				
Fiscal year ending March 31, 2025 (Forecast)		10.00	—	10.00	20.00

(Note) Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated forecasts for the fiscal year ending March 31, 2025 (April 1, 2024 - March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings Per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First Half ending September 30, 2024 (cumulative)	48,000	7.1	2,900	10.6	3,300	2.4	2,200	(0.8)	39.58
Fiscal year ending March 31, 2025	100,000	7.2	6,600	15.0	7,200	8.1	4,800	6.5	86.36

(Note) Revisions to the forecast of cash dividends most recently announced: None

※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): No

Newly included: – companies (Company name)

Excluded: – companies (Company name)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: Yes

(iii) Changes in accounting estimates: Yes

(iv) Restatement: No

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024	55,577,526 shares
As of March 31, 2024	55,577,526 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2024	373,793 shares
As of March 31, 2024	373,793 shares

(iii) Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2024	55,203,733 shares
Three months ended June 30, 2023	55,203,981 shares

* This quarterly consolidated financial results statement is exempt from the quarterly review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

Any forward-looking statements in the report, including results forecasts, are based on certain assumptions that were deemed rational as well as information currently available to the Company at this time. These statements do not purport that the Company pledges to realize such statements. Actual business and other results may differ substantially due to various factors.