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February 14, 2024

Consolidated Financial Results for the Nine Months Ended December 31, 2023 (Under Japanese GAAP)

Company name: Koatsu Gas Kogyo Co., Ltd.
 Stock Exchange Listing: Tokyo
 Securities code: 4097
 URL: <https://www.koatsugas.co.jp>
 Representative: President and Representative Director Motonari Kuroki
 Inquiries: Managing Executive Officer Yoshihiro Ikeda
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 Scheduled date to file quarterly securities report: February 14, 2024
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on quarterly financial result: None
 Holding of quarterly financial results briefing: None

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the Nine months ended December 31, 2023 (April 1, 2023 – December 31, 2023)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2023	69,459	2.5	4,543	16.0	5,300	17.6	3,690	20.4
December 31, 2022	67,752	11.4	3,915	5.4	4,503	6.2	3,063	(0.5)

(Note) Comprehensive income

For the Nine months ended December 31, 2023: 5,610 million yen [91.3%]
 For the Nine months ended December 31, 2022: 2,931 million yen [0.0%]

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended				
December 31, 2023	66.86		—	
December 31, 2022	55.49		—	

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of			
December 31, 2023	114,368	73,622	63.7
March 31, 2023	107,506	69,070	63.6

(Reference) Shareholders' Equity As of December 31, 2023: 72,918 million yen

As of March 31, 2023: 68,410 million yen

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen				
Fiscal year ended					
March 31, 2023	—	8.00	—	10.00	18.00
Fiscal year ending					
March 31, 2024	—	9.00			
Fiscal year ending					
March 31, 2024 (Forecast)				9.00	18.00

(Note) Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated forecasts for the fiscal year ending March 31, 2024 (April 1, 2023 - March 31, 2024)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings Per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2024	95,000	3.8	5,700	11.4	6,100	5.0	4,100	4.0	73.77

(Note) Revisions to the forecast of cash dividends most recently announced: None

※Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
 Newly included: – companies (Company name)
 Excluded: – companies (Company name)
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2023	55,577,526 shares
As of March 31, 2023	55,577,526 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2023	373,728 shares
As of March 31, 2023	373,494 shares

(iii) Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2023	55,203,898 shares
Nine months ended December 31, 2022	55,204,058 shares

* This quarterly consolidated financial results statement is exempt from the quarterly review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

Any forward-looking statements in the report, including results forecasts, are based on certain assumptions that were deemed rational as well as information currently available to the Company at this time. These statements do not purport that the Company pledges to realize such statements. Actual business and other results may differ substantially due to various factors.