

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 14, 2023

Consolidated Financial Results for the Six Months Ended September 30, 2023 (Under Japanese GAAP)

Company name: Koatsu Gas Kogyo Co., Ltd.
 Stock Exchange Listing: Tokyo
 Securities code: 4097
 URL: <https://www.koatsugas.co.jp>
 Representative: President and Representative Director Motonari Kuroki
 Inquiries: Managing Executive Officer Yoshihiro Ikeda
 Telephone: +81-6-7711-2570
 Scheduled date to file quarterly securities report: November 14, 2023
 Scheduled date to commence dividend payments: December 8, 2023
 Preparation of supplementary material on quarterly financial result: None
 Holding of quarterly financial results briefing: None

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the Six months ended September 30, 2023 (April 1, 2023 – September 30, 2023)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended								
September 30, 2023	44,808	1.7	2,620	7.2	3,219	7.9	2,219	12.0
September 30, 2022	44,021	12.2	2,443	6.2	2,981	13.6	1,980	(4.1)

(Note) Comprehensive income

For the Six months ended September 30, 2023: 3,885 million yen [102.5%]
 For the Six months ended September 30, 2022: 1,918 million yen [(21.7)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2023	40.20	—
September 30, 2022	35.87	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2023	113,976	72,395	62.9
March 31, 2023	107,506	69,070	63.6

(Reference) Shareholders' Equity As of September 30, 2023: 71,703 million yen
 As of March 31, 2023: 68,410 million yen

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	—	8.00	—	10.00	18.00
Fiscal year ending March 31, 2024	—	9.00			
Fiscal year ending March 31, 2024 (Forecast)			—	9.00	18.00

(Note) 1. Revisions to the forecast of cash dividends most recently announced: None
 2. Breakdown of year-end dividend for the fiscal year ended March 31, 2023
 Ordinary dividend 8.00 yen Commemorative dividend 2.00 yen

3. Consolidated forecasts for the fiscal year ending March 31, 2024 (April 1, 2023 - March 31, 2024)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings Per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2024	95,000	3.8	5,700	11.4	6,100	5.0	4,100	4.0	73.77

(Note) Revisions to the forecast of cash dividends most recently announced: None

※Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

Newly included: — companies (Company name)

Excluded: — companies (Company name)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2023	55,577,526 shares
As of March 31, 2023	55,577,526 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2023	373,687 shares
As of March 31, 2023	373,494 shares

(iii) Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2023	55,203,936 shares
Six months ended September 30, 2022	55,204,069 shares

* This quarterly consolidated financial results statement is exempt from the quarterly review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

Any forward-looking statements in the report, including results forecasts, are based on certain assumptions that were deemed rational as well as information currently available to the Company at this time. These statements do not purport that the Company pledges to realize such statements. Actual business and other results may differ substantially due to various factors.