

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2022 (Under Japanese GAAP)

Company name: Koatsu Gas Kogyo Co., Ltd.  
 Stock Exchange Listing: Tokyo  
 Securities code: 4097  
 URL: <https://www.koatsugas.co.jp>  
 Representative: President and Representative Director Motonari Kuroki  
 Inquiries: Director, Managing Executive Officer Yoshihiro Ikeda  
 Telephone: 06-7711-2570  
 Scheduled date of annual general meeting of shareholders: June 24, 2022  
 Scheduled date to commence dividend payments: June 27, 2022  
 Scheduled date to file annual securities report: June 24, 2022  
 Preparation of supplementary material on financial results: None  
 Holding of financial results briefing: None (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the fiscal year ended March 31, 2022 (from April 1, 2021 to March 31, 2022)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2022	82,483	7.2	4,720	12.6	5,403	13.2	4,149	17.9
March 31, 2021	76,907	(8.3)	4,189	(18.5)	4,771	(18.1)	3,519	(7.5)

Note: Comprehensive income Year ended March 2022: ¥3,376 million [(40.3)%]  
 Year ended March 2021: ¥5,661 million [98.9%]

Fiscal year ended	Earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2022	75.17	—	6.4	5.6	5.7
March 31, 2021	63.74	—	5.8	5.3	5.4

Reference: Equity in earnings of affiliated companies  
 Year ended March 2022: ¥— million  
 Year ended March 2021: ¥— million

Note : The Company has applied the “Accounting Standard for Revenue Recognition “(ASBJ Statement No.29), etc. from the beginning of the consolidated fiscal year ended March 31, 2022, and each figure for the fiscal year ended March 31, 2022 is the figure after applying the accounting standard, etc.

#### (2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2022	98,400	65,901	66.3	1,182.63
March 31, 2021	92,410	63,412	67.9	1,137.76

Reference: Shareholders' Equity  
 As of March 31, 2022: ¥65,286 million  
 As of March 31, 2021: ¥62,809 million

### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2022	5,795	(3,818)	583	23,672
March 31, 2021	4,961	(3,575)	(988)	21,156

### 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2021	—	8.00	—	8.00	16.00	883	25.1	1.4
Fiscal year ended March 31, 2022	—	8.00	—	8.00	16.00	883	21.3	1.3
Fiscal year ending March 31, 2023 (Forecast)	—	8.00	—	10.00	18.00		26.3	

Note: Breakdown of year-end dividend for the fiscal year ending March 31, 2023 (forecast)

Ordinary dividend 8.00 yen

Commemorative dividend 10.00 yen

### 3. Forecast of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2022	43,000	9.6	2,500	8.7	2,700	2.8	2,100	1.6	37.78
Full year	87,000	5.4	5,100	8.0	5,600	3.6	3,800	(8.4)	68.37

### 4. Notes

(1) Changes in significant subsidiaries during the year ended March 31, 2022

(changes in specified subsidiaries resulting in the change in scope of consolidation): None

Newly included: — companies (Company name)

Excluded: — companies (Company name)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2022	55,577,526 shares	As of March 31, 2021	55,577,526 shares
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(ii) Number of treasury shares at the end of the period

As of March 31, 2022	373,450 shares	As of March 31, 2021	373,214 shares
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(iii) Average number of shares during the period

Year ended March 31, 2022	55,204,223 shares	Year ended March 31, 2021	55,204,367 shares
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**[Reference] Overview of non-consolidated financial results**

**1. Non-consolidated financial results for the fiscal year ended March 31, 2022 (from April 1, 2021 to March 31, 2022)**

**(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

Year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2022	48,647	(19.6)	2,903	18.8	4,202	14.6	2,986	10.7
March 31, 2021	60,548	(9.0)	2,443	(13.1)	3,665	(10.1)	2,695	(5.5)

Year ended	Earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2022	54.09	—
March 31, 2021	48.83	—

Note : Since “Accounting Standard for Revenue Recognition “(ASBJ Statement No.29), etc. are applied from the beginning of the fiscal year ended March 31, 2022, each figure is the figure after applying the accounting standard, etc.

**(2) Non-consolidated financial position**

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2022	81,056	53,726	66.2	973.23
March 31, 2021	75,824	51,985	68.5	941.69

Reference: Equity

As of March 31, 2022: ¥53,726 million

As of March 31, 2021: ¥51,985 million

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

Any forward-looking statements in the report, including results forecasts, are based on certain assumptions that were deemed rational as well as information currently available to the Company at this time. These statements do not purport that the Company pledges to realize such statements. Actual business and other results may differ substantially due to various factors.